

Pension opt out form



About yourself: (please print clearly)

Title _____ Forename _____ Surname _____

Home address _____

_____ Postcode _____

National Insurance Number _____ Start date _____

Employing Authority/Body _____ Pay Ref _____

Post title _____

Important points to consider before leaving the Scheme:

- A guaranteed fully inflation proofed pension based on your final full time pay
- The option to convert part of your pension to a tax free lump sum payable on retirement
- A comprehensive ill health pensions package
- Early payment benefits for people over 55 (50 until 31/3/10) who are made redundant
- Death grant (free life cover) of 3 x your actual pay
- Minimum pension guarantee on death of deferred and pensioner members
- The option to purchase additional annual pension
- Survivors' pensions for spouses, other nominated partners and dependant children
- Tax relief and reduced NI on your contributions into the Scheme

In the unlikely event that you decide to opt out of the Scheme, please complete the declaration below.

Please note you cannot have a refund of your contributions if you have been a member of the scheme for 3 months or more, or if you have transferred service in.

I have read the above and I would like to opt out of the Local Government Pension Scheme. I understand the implications of doing so.

Signed:

Dated:

Please return this form to your payroll section.