



Technical Updates

Wiltshire Pension Fund: For safe, secure, cost effective, provision of your pension

Welcome to seventh edition of our newsletter

We use this newsletter to inform you of important changes, keep you updated with news and remind you of what information we need from you and in what format.

A. Key Changes and points

1. Starter Packs

The new version of the starter pack has now been printed and delivered to us. We are now in the process of contacting employers to arrange for a 'swap' of any old versions with the new version (where the employer has at least several old copies and they are 'open' to new pension starters).

The most significant change to the pack is the inclusion of a new transfer booklet and the change of the surrounding procedures.

2. Valuation Results and PLOG

The next PLOG, where we plan to distribute the results of the Fund Valuation, is currently scheduled for:

Wednesday, 30th September 2010, 2pm
(County Hall, Trowbridge)

At the last PLOG, a 'stabilisation' model was discussed in relation to future contribution rates, to deal with difficulties faced over the last 3 years.

We are currently considering who this will apply to

and David Anthony, Head of Pensions, will write to employers in due course to provide further details about the process.

3. Valuation data update

We are fast approaching 15 June, the date when we must submit data from our system to complete the Fund Valuation. We are trying to clear as many outstanding pre 31 March queries as possible before this date, to ensure that the Valuation is calculated with as much accuracy as possible.

Thanks to all of you who have replied and resolved the queries we have raised. We will continue to pursue a resolution to all 'old' queries.

B. Reminder and other information

1. Members forms

Please note that you no longer need to send out member pension forms when a member leaves or retires. Apart from Starter Packs, we send out everything directly to members.

2. Employer forms

Please ensure you are using the most update to employer forms and that you complete **all** required fields on each form (e.g. 'marital status). The most up to date version of all forms can be found on our website.

3. Opt out forms

If a member does opt out, we strongly suggest you keep the opt out form in case they challenge their omission at some future point (it has happened before!).

It is also very useful for our records if you can send us a copy of the form along with the leaver form.